

Recommended disclosures:

- Disclosure Header:
 - **Important Information**
- General Firm Disclosure:
 - *Blair Capital Management (“Blair Capital”) is a registered investment advisor. Advisory services are only offered to clients or prospective clients where Blair Capital and its representatives are properly licensed or exempt from licensure.*
- Views, Opinions and Forward Looking Statements of the Firm Disclosure:
 - *The views expressed in this commentary are subject to change based on market and other conditions. These documents may contain certain statements that may be deemed forward looking statements. Please note that any such statements are not guarantees of any future performance and actual results or developments may differ materially from those projected. Any projections, market outlooks, or estimates are based upon certain assumptions and should not be construed as indicative of actual events that will occur.*
- Informational purposes Disclosure:
 - *The information provided is for educational and informational purposes only and does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor’s particular investment objectives, strategies, tax status or investment horizon. You should consult your attorney or tax advisor.*
- Information Obtained from a Third Party Source Disclosure:
 - *All information has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.*
- Additional Information Disclosure:
 - *For additional information, please visit our website at <http://www.blaircapitalmgt.com>*